



Kenya Reinsurance Corporation Limited

PUBLIC ANNOUNCEMENT



Dr. Hillary Maina Wachinga

In accordance with the Capital Markets Act and its Regulations, the Board of Directors of Kenya Reinsurance Corporation Limited wishes to announce and inform the public of the appointment of Dr. Hillary Maina Wachinga as the Managing Director of the Corporation.

Dr. Hillary Maina Wachinga is a multiskilled strategic thinker with over 17 years of proven work experience in risk management, compliance and auditing - 16 of which have been at management level. His visionary and well-researched business solutions have maximized realization of corporate goals in entities he has worked for. His current job of overseeing Risk & Compliance operations at Kenya Re Group has given him deep understanding of different cultures, business and regulatory environments in Africa, Middle East and Asia.

Dr. Wachinga holds a doctorate in Business Administration, Masters in Business Administration and undergraduate BSC degree in Computer Science – all from University of Nairobi. He is also a Certified Public Accountant of Kenya (CPA-K), Certified Information Systems Manager (CISM), Certified in Risk and Information Systems Control (CRISC), Certified Information Systems Auditor (CISA), Certified Enterprise Risk Manager (CERM) and Certified Compliance Analyst (CCA). In addition, he has certificates in insurance proficiency (COP) from College of Insurance, project management from Strathmore University and corporate governance from Centre of Corporate Governance.

Dr. Wachinga's key skills include corporate strategic planning, executive leadership, networking, coaching and mentorship, emotional intelligence skills, communication, budget development and implementation, board reporting, relationship management with key stakeholders and capacity building. He has industry knowledge and experience in various sectors – financial auditing, Banking, Insurance, Reinsurance, Investment, Project Management and Cybersecurity.

Dr. Wachinga is a flexible and adaptable corporate leader with demonstrable success in strategic planning and implementation, project management, financial management, auditing and risk management. He has been involved in successful implementation of core business IT systems as well as automation of Internal Audit, Risk Management and Compliance Management functions. He has been involved in board trainings through ICPAK, is a current part-time lecturer at Strathmore Business School, an avid golfer and a poet. He is a member in good standing of ICPAK, ISACA and both Royal Nairobi Golf Club & Nairobi Club.

The appointment is subject to regulatory approval.

By Order of the Board

CHARLES N. KARIUKI
COMPANY SECRETARY



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